

CNU of Texas, LLC

Payday Loan

\$ **1,200** , **12** Payments

Cost Disclosure

Cost of this loan:

Borrowed amount (cash advance)	\$ 1,200.00
Interest paid to lender (interest rate: 10%)	\$ 67.64
Fees paid to CNU of Texas, LLC	\$ 1,593.60
Payment amounts (payments due every 2 Weeks)	Payments #1-# 11 \$ 238.44 (Final) Payment # 12 \$ 238.40
Total of payments (if I pay on time)	\$ 2,861.24

APR (cost of credit as a yearly rate)	450.04 %
Term of loan	166 Days




If I pay off the loan in:	I will have to pay interest and fees of approximately:	I will have to pay a total of approximately:
2 Weeks	\$ 141.92	\$ 1,341.92
1 Month	\$ 284.52	\$ 1,484.52
2 Months	\$ 566.92	\$ 1,766.92
3 Months	\$ 845.96	\$ 2,045.96
4 Months	\$ 1,121.36	\$ 2,321.36

Cost of other types of loans:

Least Expensive	Credit Cards	Secured Loans	Signature Loans	Pawn Loans	Auto Title Loans	Payday Loans	Most Expensive
	↓	↓	↓	↓	↓	↓	
	16%	30%	89%	180%	229%	410%	Average APR
	\$1.32	\$3.51	\$12.52	\$15.00	\$18.85	\$33.72	Average fees & interest per \$100 borrowed over 1 month

Repayment:

Of 10 people who get a new multi-payment payday loan:

	7 will pay the loan on time as scheduled (typically 5 months)
	1 will renew 1 to 4 times before paying off the loan
	2 will renew 5 or more times or will never pay off the loan.

This data is from 2014 reports to the OCCC.

Before getting this loan, ask yourself:

- Do I need to borrow this money?
- Can I pay back the loan **in full** when it is due?
- Can I pay my bills and repay this loan?
- Can I afford late charges if I miss a payment?
- Do I have other credit options?

OCCC notice:

- This company is regulated by the Texas Office of Consumer Credit Commissioner (OCCC).
- OCCC Consumer Helpline: (800) 538-1579, consumer.complaints@occc.texas.gov.
- Visit occc.texas.gov for more information.
- This disclosure is provided under Texas Finance Code Section 393.223.