

CNU of Texas, LLC

Payday Loan

\$1,200 , 12 Payments

Cost Disclosure

Cost of this loan:

Borrowed amount (cash advance)	\$ 1,200.00
Interest paid to lender (interest rate: 10.0 %)	\$ 75.81
Fees paid to CNU of Texas, LLC	\$ 1,632.89
Payment amounts (payments due every 2 Weeks)	Payments #1-# 11 \$ 242.41 (Final) Payment # 12 \$ 242.19
Total of payments (if I pay on time)	\$ 2,908.70




APR (cost of credit as a yearly rate)	400.16 %
Term of loan	175 Days

If I pay off the loan in:	I will have to pay interest and fees of approximately:	I will have to pay a total of approximately:
2 Weeks	\$ 152.24	\$ 1,352.24
1 Month	\$ 298.25	\$ 1,498.25
2 Months	\$ 587.61	\$ 1,787.61
3 Months	\$ 873.33	\$ 2,073.33
4 Months	\$ 1,155.41	\$ 2,355.41

Cost of other types of loans:

Least Expensive	Credit Cards	Secured Loans	Signature Loans	Pawn Loans	Auto Title Loans	Payday Loans	Most Expensive
	↓	↓	↓	↓	↓	↓	
	16%	30%	89%	180%	229%	410%	Average APR
	\$1.32	\$3.51	\$12.52	\$15.00	\$18.85	\$33.72	Average fees & interest per \$100 borrowed over 1 month

Repayment:

Of 10 people who get a new multi-payment payday loan:	
	7 will pay the loan on time as scheduled (typically 5 months)
	1 will renew 1 to 4 times before paying off the loan
	2 will renew 5 or more times or will never pay off the loan.

This data is from 2014 reports to the OCCC.

Before getting this loan, ask yourself:

- Do I need to borrow this money?
- Can I pay back the loan *in full* when it is due?
- Can I pay my bills and repay this loan?
- Can I afford late charges if I miss a payment?
- Do I have other credit options?

OCCC notice:

- This company is regulated by the Texas Office of Consumer Credit Commissioner (OCCC).
- OCCC Consumer Helpline: (800) 538-1579, consumer.complaints@occc.texas.gov.
- Visit occc.texas.gov for more information.
- This disclosure is provided under Texas Finance Code Section 393.223.